

AIM's 10 Golden Rules of Property Investment

To make a sound property investment without visiting Scotland buyers should follow AIM's 10 golden rules to stay safe. They are:

1. Instruct a solicitor who acts independently to the selling agent.
2. Appoint the best partners to act for you.
3. Thoroughly research areas, prices and rental potential on informative websites like rightmove.uk, S1 homes.com and myprice.com.
4. Make sure you fully understand your written contract, which should be signed and notarised.
5. Pay monies into a solicitors or agents accounts.
6. Search for a widespread choice of property in the area at the appropriate price range and have a choice of properties to choose from.
7. Set yourself a budget and stick to it. Do not let you heart rule your head.
8. Use a management company with local knowledge, with offices close to your property.
9. Use an established estate agent who specialises in Scotland.
10. Use a letting agent that has suitable numbers of staff to deal with problems.